

## **PRESS RELEASE**

## FOR IMMEDIATE RELEASE

October 5, 2015

## NTCCC ENCOURAGED BY SUMMIT

The National Trade Contractors Coalition of Canada (NTCCC) is encouraged by the outcome of a September 29, 2015 Canadian Construction Association (CCA) national Summit in Toronto on the issue of cash flow within Canada's construction industry. John Galt, NTCCC Chairman says: *"The fact that the Summit consensus was that the CCA should encourage the federal government to enact prompt payment legislation was a positive step towards deciding on a CCA policy on this particular matter".* 

During it's meeting of September 30, 2015, NTCCC opinioned that if CCA were to decide to support federal prompt payment legislation at its upcoming national Board of Directors meetings in October, NTCCC would subsequently look forward to working in partnership with CCA on this extremely important matter for the entire construction industry in Canada.

Another encouraging recent development comes from the Canadian Federation of Independent Business who states: *"The Canadian Federation of Independent Business (CFIB) supports the objectives of NTCCC's prompt payment legislation, which is to ensure that all suppliers are paid in a timely manner. We look forward to examining the details of such legislation when they become available."* 

In the meantime, NTCCC continues to call on all political parties during the federal election campaign to commit to introducing prompt payment legislation that will require all federal contracts for construction projects to include prompt payment clauses. Galt says: *"This would require federal government owners and all contractors to make payments on time for work that has been completed and that is not in dispute"*. He added ..*"this would not cost government anything extra and would be a positive stimulus to the construction industry and would have a long-term positive effect of inviting more competitive bids and more affordable projects overall"*.

Contractors and suppliers alike are encouraged to go to <u>www.promptpayment.ca</u> to send letters to their local candidates and Members of Parliament in support of federal prompt payment legislation.

The National Trade Contractors Coalition of Canada (NTCCC) was established in 2004 to provide an organized forum for Canada's national trade organizations to share information, resources, and to collaborate on issues that are of common interest all. The membership is currently comprised of: Canadian Roofing Contractors Association, Canadian Automatic Sprinkler Association, Canadian Masonry Contractors Association, Canadian Electrical Contractors Association, Mechanical Contractors Association of Canada, Interior Systems Contractors Association, Thermal Insulation Association of Canada, Heating Refrigeration and Air-Conditioning Institute of Canada-Contractors Division, Sheet-Metal Contractors Association, Canadian Institute of Steel Construction, and the Tile, Terrazzo, and Marble Guild. For more information on the NTCCC, visit the website at www.ntccc.ca or contact Richard McKeagan at 613.232.0492 or email rick@mcac.ca.

TIAC·ACIT

Canadian Masonry Contractors

**a CASA** 

cisc 🖳 icca 📕 TTMGO